



Epe, 23 December 2011

Subject: Twinny Load Takeover

Dear Customer,

We informed you recently of the proposed winding-up of Twinny Load b.v. in its present form. Following this notification there has been intensive contact with a number of third parties who have shown serious interest in continuing with some of Twinny Load's activities.

This letter is to inform you that Twinny Load's activities will be continued by the Groningen based ZenS Holding. Alongside companies such as Service Best International and Autosport Tepper, ZenS is a familiar name in the automotive industry and a specialist in the distribution of automotive and bicycle accessories.

The affiliation with ZenS is an excellent solution for the Felua-groep, the shareholder of Twinny Load. It satisfies the wish that the Twinny Load brand should remain in the market and be developed further. This will also secure the service and guarantee obligations to current Twinny Load customers, as well as ensuring the continued supply of both bicycle carriers and accessories.

In addition all product development activities already started will be continued. The Twinny Load website and, for the time being, the webshop for components will also remain accessible in the usual way.

ZenS will manage the Twinny Load activities as a separate company within the holding and for a transitional period will use the knowledge and services of the current management - Bart Wiegant (commercial) and Ruud van Abbema (technical/operations).

We trust to have informed you sufficiently for the time being and will contact you shortly to explain matters in more detail.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Bart Wiegant", written over a horizontal line.

Twinny Load b.v.
Bart Wiegant
General Director